**INTEREST RATES MARKET NOTICE**

**Date: 14 July 2015**

**Subject:** Partial Redemption

***(THE THEKWINI FUND11 (RF) LIMITED –“TH11A1,TH11A4,TH11A7”)***

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In accordance with the Terms and Conditions of **THE THEKWINI FUND 11 (RF) LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **20 July 2015.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***TH11A1 – ZAG000107376*** |  R 42,724,944.00 |  |  R 313,204,760.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***TH11A4 – ZAG000110289*** |  R 39,947,823.00 |  |  R 292,846,450.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***TH11A7 – ZAG000114307*** |  R 24,246,406.00 |  |  R 177,743,701.00 |

For further information on the Note issued please contact:

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